

Facebook stock plummeting

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Thanks to Facebook's privacy crisis, shareholders have been dumping stock and so far in just 2 days Facebook has seen a \$60 billion dollar drop in their value. To put that drop in perspective, Tesla is worth \$52 billion.

[Bloomberg has the details.](#)

Facebook Inc.'s privacy crisis has turned into a shareholder crisis.

The social media giant has lost over \$60 billion in market value over the past two days, following revelations that personal data of millions of users was obtained by a data analytics firm. That's more than the market capitalization of Tesla Inc. at around \$52 billion or three times that of Snapchat owner Snap Inc. at about \$19 billion.