

Tesla on the verge of bankruptcy?

Written by Jason

Thursday, 29 March 2018 14:13 -

Analysts are scratching their heads on Tesla right now and some are even predicting that Tesla might be bankrupt in a matter of months. Tesla has had major issues getting their Model 3 cars to market in a timely matter, has seen their demand for their higher end vehicles decrease, and overall just keep losing money.

Interestingly enough, with Tesla's current stock prices, they are currently valued more than Ford. Here's another fun fact, in 2017, Ford produced 6 million vehicles and made \$7.6 billion profit. Tesla produced 100,000 vehicles and lost 2 billion.

[Marketwatch has the full story.](#)

Unless Elon Musk “pulls a rabbit out of his hat,” Tesla will be bankrupt within four months, says John Thompson of Vilas Capital Management.

“Companies eventually have to make a profit, and I don’t ever see that happening here,” he told MarketWatch. “This is one of the worst income statements I’ve ever seen and between the story and the financials, the financials will win out in this case."