

## Yahoo fined \$35 million for data breach

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Remember that time that Yahoo failed to disclose one of the biggest data breaches of all time? Remember how they then sold to Verizon for \$4.48 billion dollars? Well as a result of an investigation of federal regulators' charges, they've been fined \$35 million dollars. I'm sure other \$4+ billion dollar companies will be super worried about fines when the numbers are that low and everyone will learn their lessons, right?

[The LA Times has more on this story.](#)

The company formerly known as Yahoo is paying a \$35-million fine to resolve federal regulators' charges that the online pioneer deceived investors by failing to disclose one of the biggest data breaches in internet history.

The Securities and Exchange Commission announced the action Tuesday against the company, which is now called Altaba Inc. after its email and other digital services were sold to Verizon Communications Inc. for \$4.48 billion last year. The Sunnyvale, Calif., company, which no longer is publicly traded, neither admitted nor denied the allegations but did agree to refrain from further violations of securities laws.